

Federation Budget 2009

All figures ex GST	2008 Actual	2009 budget
Income		
Advertising revenue	\$6,200	\$5,000
Group Insurance Scheme	\$16,220	\$16,000
Interest	\$13,674	\$5,000
Subscriptions	\$14,359	\$14,000
Donations	\$10,000	
TEC funding	\$552,500	\$414,273
MSD funding		\$50,000
TelstraClear	\$23,987	\$25,000
Lotteries Grant	\$11,839	
Merchandise Sales	\$256	
Total Income	\$649,035	\$529,273
Expenses	LH Rate: \$3.00	LH Rate: \$2.50
Accountancy fees	\$800	\$800
Audit	\$3,000	\$3,000
Administration contract	\$140,000	\$150,000 (Note 1)
Bank fees & Charges	\$464	\$500
Grants to L Cs	\$412,812	\$345,000 (Note 2)
Group Insurance	\$14,195	\$14,000
AGM & Meeting Expenses	\$1,509	\$1,500
Committee Travel & Expenses	\$2,029	\$2,000
Start-up grant	\$1,778	
Lotteries grant	\$1,838	(Note 3)
Other	\$960	
Total Expenses	\$579,385	\$516,800
Surplus:	\$69,650	\$12,473
Accumulated funds:	\$73,862	\$86,335

Notes:

(1) Includes \$10,000 ex 2008 Lotteries Grant Tagged funds.

(2) =138,000*\$2.50

(3) Expenditure will be from Lotteries Grant Tagged funds.

(4) This budget includes the MSD grant,

which was unknown at the time the Committee approved a budget.

The budget approved at that time was a deficit budget

anticipating the use of some of the substantial reserves.

Late in the year the committee will consider wrapup grants to Centres,

making use of whatever additional grants become available

and some of the accumulated funds.