

Federation Budget 2010

All figures ex GST

Income

Advertising revenue	\$20,000
Group Insurance Scheme	\$17,000
Interest	\$4,000
Subscriptions	\$15,000
Donations / Misc	
TEC funding	\$414,273
MSD funding	\$0
TelstraClear	\$25,000
Lotteries Grant	\$20,000
Merchandise Sales	
Total Income	\$515,273

Expenses

Accountancy fees	\$800
Audit	\$3,000
Administration contract	\$150,000
Bank fees & Charges	\$500
Grants to L Cs	\$280,000
Group Insurance	\$15,000
AGM & Meeting Expenses	\$1,500
Committee Travel & Expenses	\$2,000
Start-up grant	\$1,800
Lotteries grant	
Marketing - printing	\$25,000
Cost of Sales	
Other	
Total Expenses	\$479,600

Surplus: **\$35,673**