

# 2011 Federation Budget

All figures ex GST

**2011**

**Budget**

**2010**

**Actual**

## **Main Assumptions are:**

*An increase in LHs to 145K*

*Grant rate \$2.00*

## **Income**

Advertising revenue	\$25,000	\$30,686
Group Insurance Scheme	\$17,000	\$18,185
Interest	\$5,000	\$4,956
Subscriptions	\$14,000	\$14,606
Donations / Misc		\$5,176
TEC funding	\$414,273	\$414,273
TelstraClear	\$45,000	\$47,435
Lotteries Grant	\$36,000	\$36,000
Merchandise Sales		\$2,566
<b>Total Income</b>	<b>\$556,273</b>	<b>\$573,883</b>

## **Expenses**

Accountancy fees	\$1,200	\$1,250
Administration contract	\$150,000	\$150,000
Advertising		
brochures, posters, stories	\$19,030	
Audit	\$4,000	\$3,600
Bank fees & Charges	\$500	\$484
Marketing - printing	\$0	\$18,554
Training resources	\$6,500	\$2,550
Course Development	\$26,800	
Grants to L Cs	\$290,000	\$340,721
Group Insurance	\$15,000	\$14,587
AGM & Meeting Expenses	\$2,000	\$1,763
Committee Travel & Expenses	\$3,000	\$2,934
Start-up grant	\$0	\$1,600
Volunteer Reimbursements	\$4,000	\$3,705
Regional Meetings	\$3,500	\$1,608
General Expenses		\$609
<b>Total Expenses</b>	<b>\$524,730</b>	<b>\$543,965</b>

## **Surplus:**

**\$31,543**

**\$29,918**





