

## 2012 SeniorNet Federation Budget

### Main Assuptions:

Learner hour rate = \$2.00

Total Learner Hours claimed by Learning Centres = 140,000

	Actual 2011	Budget 2012	
<b><u>Income</u></b>			
Advertising revenue	\$18,339.13	\$ 20,000.00	
Sale of Group Insurance	\$26,831.00	\$ 27,000.00	
Interest	\$5,616.39	\$ 5,000.00	
Subscriptions	\$13,025.97	\$ 14,000.00	
Lottery Grant		\$ 47,000.00	Grant in 2011 was carried over unspent to 2012
TEC funding	\$414,272.98	\$ 390,442.00	6% lower than previous years due to Govt. budget cut
TelstraClear	\$65,091.65	\$ 65,000.00	
Donations	\$248.00	\$ -	
Ministry of Senior citizens	\$1,640.00	\$ -	
Noel Leeming	\$11,867.32	\$ 15,000.00	if we keep promoting we will achive this
<b><u>Total Income</u></b>	<b><u>\$556,932.44</u></b>	<b><u>\$ 583,442.00</u></b>	

### **Expenses**

Accountancy fees	\$1,495.00	\$ 1,500.00	
Administration contract	\$150,000.00	\$ 161,250.00	
Audit fees	\$3,780.00	\$ 4,000.00	
Bank fees & Charges	\$518.51	\$ 550.00	
Advertising & Marketing	\$17,927.96	\$ 20,000.00	mostly to help Canterbury Region
Training Resources	\$5,200.01	\$ 10,000.00	higher due to Teach the Teacher sessions
Grants to L Centres (No GST)	\$287,690.02	\$ 225,000.00	
Grants to L Centres (GST)	\$76,130.63	\$ 65,000.00	
Insurance	\$24,496.44	\$ 27,000.00	
Legal fees	\$44.44	\$ 44.44	Charity Commission fee
AGM & Meeting Expenses	\$2,460.26	\$ 2,500.00	
Committee Travel & Expenses	\$3,490.36	\$ 3,500.00	
Volunteer Reimbursements	\$2,311.98	\$ 5,000.00	higher due to Teach the Teacher sessions
Regional Meeting	\$3,937.92	\$ 6,000.00	higher due to Teach the Teacher sessions
<b><u>Total Expenses</u></b>	<b><u>\$579,483.53</u></b>	<b><u>\$ 531,344.44</u></b>	